

CORINTHIAN

Corinthian News June 2020



Hello.

First and foremost, I hope you, your family and colleagues are safe and well.

We are currently living in unprecedented and disturbing times. The devastating impact that the Covid-19 pandemic has had on us all was unforeseen and introduced a new 'normal' to our lives. We're all facing different challenges, whether that is home schooling, working from home, coping with being furloughed, adapting to lockdown and just the monotony of this seemingly never-ending 'Groundhog Day'.



Before I start, I would just like to take this opportunity to thank all our amazing NHS staff and key workers out there who have been helping us get through this.

I would also like to thank all our employees who have been working extremely hard to find innovative new ways to help and support you during these challenging times. Finally, I would like to personally thank you for being part of our Corinthian family. Without you we wouldn't be where we are today and every one of our employees is committed to providing you with an exceptional level of service in a friendly and professional manner.

We have been monitoring the Government's guidelines very closely over the past few months and although there has recently been a gradual easing of the lockdown, the advice is very much that we all need to continue to **Stay Alert** in order to **Control the Virus** and ultimately **Save Lives**.

Some of us may now be looking at a gradual return to work, especially with the revised Flexi-Furlough legislation that was introduced by the Chancellor on 29th May. However, there is no doubt about it, the workplace may be a very different environment for some time to come.

During the weeks since lockdown commenced (23rd March), you've probably noticed that our team have been working on lots of new material and a series of videos under the heading 'Time to THINK', to help you address and mitigate the effects of coronavirus on your business and wellbeing.

Therefore, I thought it would be worth doing a quick round-up of all the things we've been up to, to support you and your employees.

Time to **THINK**

At Corinthian Benefits, we have been using the lockdown as a 'Time to Think' and one of the most important things that sprung to mind, was to provide even more help and support to you (our clients) and your employees.

We have developed a variety of useful tools, articles, FAQs, and budget planners/calculators, as well as a series of videos from our Time to Think Team.

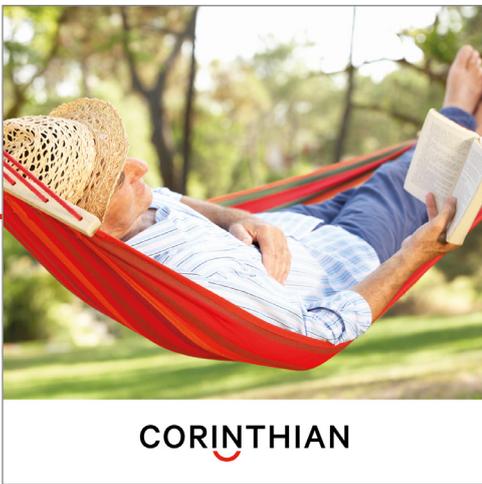
PLEASE CLICK ON THIS **LINK**

to take you to our Time to Think page where you can see our introductory video – meet the team, and also see what other topics we are covering.

Hopefully this won't have come as a surprise to you as we have been communicating these via email and our social media channels, however if you want to discuss further, please don't hesitate to contact your client manager, or your client support team.



**KEEP
CALM
AND
THINK!**



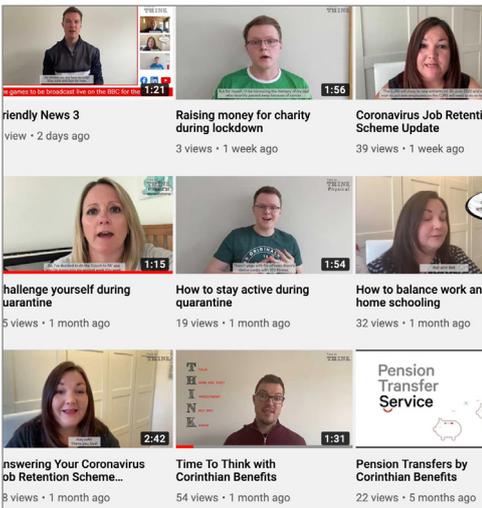
Whether we like it or not, social media seems to be here to stay, so you may have seen recently that we've increased our presence on Facebook, LinkedIn and YouTube.

If you use any of these social media channels, please **Like us**, **Follow us** or **Subscribe** to us using the following links:

FACEBOOK

LINKEDIN

YOUTUBE



We'll continue to post helpful articles, videos, guides and anything else that we think will help you and your employees.

But if there's something you think we've missed that would benefit you and other clients or SMEs, please email our **Time to Think** team at think@corinthianbenefits.co.uk and we'll be pleased to help as much as we can.



We've put together a **Wellbeing Resources list**

Investments:

The world saw stock markets fall sharply in March with the spread of the coronavirus and despite a recovery over the last month or so, the FTSE 100 remains very volatile.

Market Summary > FTSE 100 Index

INDEXFTSE: UKX

6,217.82 -35.43 (0.57%) ↓

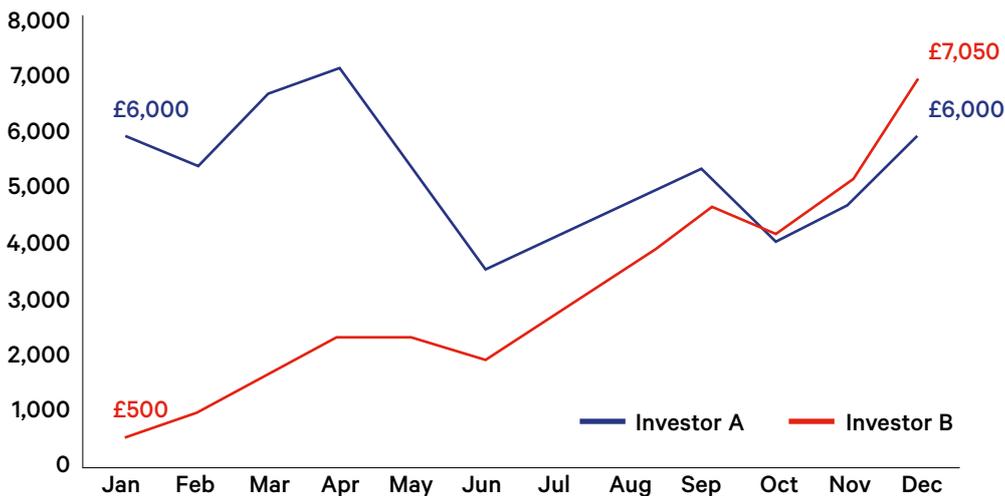
18 Jun, 15:25 BST Disclaimer



However, regular, or phased investments into pension plans or ISA's reduce the risk of buying on the 'wrong day'. In volatile markets, such as right now, it could actually work in your favour, as it could mean purchasing more units. This is known as 'Pound-Cost Averaging', or as we like to call it '**Investing over time**' and is a reason not to panic when the stock market falls.

Investments:

The hypothetical example below shows how investing over time works:



Hypothetical unit price

January	£10.00
February	£9.00
March	£11.00
April	£12.00
May	£9.00
June	£6.00
July	£7.00
August	£8.00
September	£9.00
October	£7.00
November	£8.00
December	£10.00

- Investor A invests a lump sum of £6,000 on 1 January.
- Investor B invests £500 a month over the whole year.
- During the year, the stock market rises and falls.
- The unit price follows the market, starting and ending the year at £10 a unit.
- In December, Investor A's investment is worth £6,000 – the same as it was at the beginning of the year, despite the fact that the stock market has fluctuated throughout the year, because the unit price was the same in January as it was in December.
- However, Investor B's investment is worth just under £7,050 – over £1,000 more than Investor A's, because they invested at different unit prices throughout the year.
- There is no guarantee that investing over time will result in better returns than lump sum investing, however it helps smooth the effect of falling and volatile stock markets.

Smile.

Amongst all the gloom, some 'good news' stories:



FINALIST
CORPORATE ADVISER FIRM OF THE YEAR

We are very proud (and excited) to announce that Corinthian Benefits have been shortlisted in the Corporate Adviser Firm of the Year category at the Corporate Adviser Awards 2020.

We have been shortlisted alongside some much larger industry peers, which is testimony in itself to our hard-working Corinthian team.

As you can imagine we are absolutely thrilled, and it goes without saying that we would not be here without all your support and commitment to us, so we thank you.

The awards ceremony has now been rescheduled to November and we can't wait!

In March we finally opened our new regional office in Manchester, just to have to move out of it again a week later when lockdown was confirmed!

However, we are very pleased to finally have a home for our ever-growing Northern team and hopefully one day they'll get to use it again!

We also hope to complete on our lease and move into our new office in Tunbridge Wells in July and look forward to sharing that news with you over the next couple of months.

We hope to invite you to an 'office warming' party as soon as we can and as long as we can all do it safely!



How can we help you?

Many of us have now become used to the previously uncharted territory of video conferencing and it has provided us with another form of communicating with the outside world.

For us as a business, this has been one of the big positives that has come out of lockdown, as we have managed to continue providing face to face support, albeit via the powers of 'the cloud', to many of you and your employees.



We always value feedback from our Clients, as it helps us in our continual efforts to improve, so please don't hesitate to drop me a line if there is anything you want more of, anything else you would like from us, or if there is anything you simply want to let me know.

Remember, we are here to help!

AND FINALLY...WHAT NEXT?

As previously mentioned, we have been using the lockdown as our 'Time to Think' and one of the things that we are really keen to develop is how we automate more of our processes and improve our client experience by making more things digital.

We all know that we should be reducing the amount of paper we use and the convenience of having forms and paperwork online is one way that we can help the environment and move things in the right direction.

We have embarked on a huge project to do just that and hope to have something really exciting that we can start talking to you all about later this year.



Thank you for taking the time out to read this update.

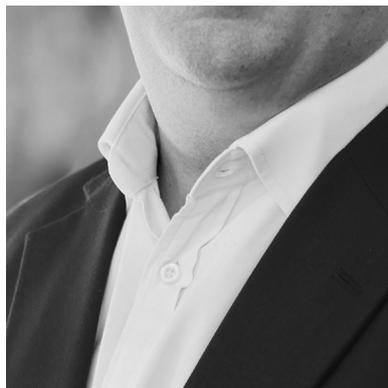
We hope that you continue to stay safe and please know that we are here to help.

Thanks again for your ongoing support, we look forward to continuing to work with you now and in the future.

All the very best.



Lee French
Director



CORINTHIAN